

ST. VINCENT GIRLS' HIGH SCHOOL

Business Studies and TVET Department

Term Plan (Term 3) 2025- 2026

Economics

Form 4 Business

Week	Dates	Topic(s)	Content / Objectives
Week 1	Apr 13 – Apr 17	Term Opening	Review previous term's work, outline Term 3 topics, distribute syllabus goals.
Week 2	Apr 20 – Apr 24	Elasticity of Demand	Define price elasticity of demand, types (elastic, inelastic, unitary), formula, interpretation, determinants, diagrams, practical examples.
Week 3	Apr 27 – May 1	Income Elasticity & Cross Elasticity of Demand	Define and calculate income elasticity; normal, inferior, luxury goods. Define cross elasticity, substitutes and complements. Apply to consumer choice.
Week 4	May 4 – May 8	Non-Teaching / School Activity / Catch-up Week	Consolidation exercises, quizzes, missed content recovery if necessary.
Week 5	May 11 – May 15	Elasticity of Supply	Define price elasticity of supply, determinants, formula, interpretation, time factor, business response to price changes.
Week 6	May 18 – May 22	Market Structure I	Characteristics of market structures: perfect competition, monopoly, monopolistic competition, oligopoly. Number of firms, barriers to entry, product differentiation.
Week 7	May 25 – May 29	Market Structure II	Compare pricing/output under different market structures, advantages/disadvantages, examples in Caribbean economies.

Week 8	Jun 1 – Jun 5	Market Failure	Define market failure, causes: public goods, externalities, imperfect information, unemployment, inequality. Government intervention: taxes, subsidies, regulation. Final revision.
Week 9	Jun 8 – Jun 12	Term 3 Exams Begin	Internal examinations.
Week 10	Jun 15 – Jun 19		Internal examinations.
Week 11	Jun 22 – Jun 26		Internal examinations.
Week 12	Jun 29 – Jul 1	End of Term Wrap-up	Final feedback, report preparation and distribution of exam scripts.