

ST. VINCENT GIRLS' HIGH SCHOOL



BUSINESS STUDIES DEPARTMENT

Term Plan (Term 1)

2025- 2026

Principles of Business (Fourth Form)

Week	Topic
Week 1	<p>The Nature of Business</p> <ul style="list-style-type: none">• Barter<ul style="list-style-type: none">➤ Advantages of barter➤ Disadvantages of barter <p>Instruments of Exchange</p> <ul style="list-style-type: none">• Money<ul style="list-style-type: none">-Definition of money- Characteristics of money- Functions of money- Other instruments of exchange (credit card, debit card, bill of exchange, electronic money transfer, cheques, money order etc)
Week 2	<ul style="list-style-type: none">• Functions of a business• Private and Public Sectors including Nationalization and Privatization• Forms of business<ol style="list-style-type: none">1. Sole Trader/Sole Proprietor<ul style="list-style-type: none">➤ Definition➤ Features➤ Formation➤ Advantages➤ Disadvantages
Week 3	<ul style="list-style-type: none">• Forms of Businesses<ol style="list-style-type: none">1. Partnerships<ul style="list-style-type: none">☐ Definition☐ Features☐ Formation <p>Types of partnerships</p> <ul style="list-style-type: none">☐ Advantages

	<ul style="list-style-type: none"> ☐ Disadvantages 2. Co-operatives <ul style="list-style-type: none"> ➤ Definition ➤ Features ➤ Formation ➤ Types ➤ Advantages ➤ Disadvantages
<p>Week 4</p>	<ul style="list-style-type: none"> • Forms of Business organizations <ul style="list-style-type: none"> 1. Companies <ul style="list-style-type: none"> ➤ Definition ➤ Features ➤ Formation ➤ Types (a) Private Limited companies <ul style="list-style-type: none"> ➤ Advantages ➤ Disadvantages
<p>Week 5</p>	<ul style="list-style-type: none"> • Companies <ul style="list-style-type: none"> Public Limited Companies <ul style="list-style-type: none"> ➤ Advantages ➤ Disadvantages Multinational Companies <ul style="list-style-type: none"> ➤ Definition ➤ Advantages ➤ Disadvantages • Franchises <ul style="list-style-type: none"> ➤ Definition ➤ Advantages ➤ Disadvantages
<p>Week 6</p>	<p>ECONOMIC SYSTEMS</p> <ul style="list-style-type: none"> • Definition • Characteristics • Types of Economic Systems <ul style="list-style-type: none"> 1. Planned Economic System <ul style="list-style-type: none"> ➤ Definition ➤ Characteristics ➤ Advantages ➤ Disadvantages 2. Free/Market economic system <ul style="list-style-type: none"> ➤ Definition ➤ Characteristics ➤ Advantages ➤ Disadvantages

Week 7	<p>ECONOMIC SYSTEMS</p> <p>3. Mixed Economic System</p> <ul style="list-style-type: none"> ➤ Definition ➤ Characteristics ➤ Advantages ➤ Disadvantages ➤ Differences between private and public sectors
Week 8	<p>Functional Areas of a business</p> <ul style="list-style-type: none"> • Production • Marketing • Finance • Human Resources • Research and Development <p>Stakeholders involve in business</p> <ul style="list-style-type: none"> • Role and functions • Careers in the field of business
Week 9	Ethical and Legal Issues in the Establishment of Business
Week 10	Careers in the field of business